

EXPRESSIONS OF INTEREST (“EOI”)

Under instruction from McGrathNicol in the matter of RCR Tomlinson, Slattery Auctions Pty Ltd and Liquidity Services Pty Ltd has been appointed to conduct a sales campaign for the sale of a Steam Turbine Generator.



Please note the following important information.

1. DEADLINE

All EOI must be received by no later than **4pm (AEST) on Friday 3rd May 2019.**

2. EXPRESSION SUBMISSION

To submit a complying EOI you are required to send the following:

(a) A completed EOI Application, including the Tender Application and Offer Schedule / EOI Catalogue (Annexure 1), executed by the interested party where indicated.

(b) A deposit (see “4. DEPOSIT” overleaf) equal to 10% of the total offer price.

You are required to send the completed EOI documents to **Slattery Auctions Australia** at the following address:

Slattery Auctions Australia
230 Old Maitland Rd,
Hexham NSW 2322
Attention: Steam Turbine Generator
Email: saa@slatteryauctions.com
Fax: (02) 4964 9618

Applications may be lodged by mail or email, provided that the EOI application is correctly completed, signed and deposits have been paid.

3. OFFERS

Details of the steam turbine generator are included in the EOI Catalogue. Complete the Tender Application and Offer Schedule (Annexure 1) by stating the offer price.

All transactions are in Australian dollars (AUD) and are exclusive of GST.

4. DEPOSIT

A 10% deposit **MUST** accompany your EOI Application to be valid. Deposits can be made **EITHER** by:

(a) Unendorsed bank cheque in favour of "Slattery Auctions Australia Pty Ltd Trust Account" sent with your EOI application, **OR,**

(b) Direct Electronic Transfer of funds into "Slattery Auctions Australia Pty Ltd Trust Account"

Westpac Banking Corporation

BSB: 032 515

Account No: 290 533

5. BUYER'S PREMIUM

A buyer's premium of 7.5% plus GST will be added to the GST inclusive price for all expressions submitted.

6. TERMS AND CONDITIONS

A full list of Terms and Conditions are contained in Annexure 2.

7. EQUIPMENT LOCATION

The steam turbine generator subject to this EOI is located at a secured site in Western Australia.

8. INSPECTIONS

Inspections by appointment only. To arrange an inspection contact the Project Manager.

9. COLLECTION OF EQUIPMENT

Collection of the steam turbine generator can commence only after complete payment has been received by Slattery Auctions Australia Pty Ltd.

10. QUESTIONS

Please contact the Project Manager James Slattery on 0439 929 616 or by email at jslattery@slatteryauctions.com.au if you have any queries, require further information, photos or information regarding the completion of this EOI Application.



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TENDER APPLICATION

- (A) The party whose details appear in the attached Schedule hereby submits its offer to purchase the steam turbine generator as indicated by the Tenderer in **Annexure 1** and **Annexure 2** respectively of this Tender Application.
- (B) A bank cheque or evidence of an electronic direct transfer to Slattery Auctions is *enclosed* for the amount of AUD \$_____, representing the required deposit of % of the Offer Price including buyer's premium/processing fee and GST for each Parcel and/or Lot.
- (C) The Tenderer acknowledges that:

- (i) The successful Tenderer must pay a GST of 10% on the asset and the Buyers' Premium i.e.; An example of a sale for a \$100 item is shown below

	\$	GST	Net
Purchase Price	\$100	\$10	\$110
Buyer Premium	\$8.25	\$0.82	\$9.07
Total Amount Payable			\$119.07

- (ii) *This Tenderer Application forms an irrevocable offer to purchase from the Vendor each Parcel and/or Lot as indicated by the Tenderer in the Offer Schedule (Annexure 1);*
- (iii) The Vendor may sell the steam turbine generator at any time prior to the Closing Date and any Tenderer or proposed Tenderer will have no claim against the Vendor or its Agent by reason of the sale of the steam turbine generator on or prior to the Closing Date;
- (iv) The Vendor is under no obligation to accept any Tender. In the event of a Tender not being accepted, the Vendor reserves the right to negotiate with one or more of the tenderers to the exclusion of other Tenderers. A Tender may only be withdrawn with the consent of the Vendor; and
- (v) It will abide by the Tender Conditions as outlined in Annexure 3.
- (D) If payment of the Deposit is made by way of bank cheque, the Tenderer authorises Slattery Auctions Australia to place that cheque in its trust account pending a decision on the Tender.

DATED this _____ day of 2018

EXECUTED BY THE TENDERER in accordance
with its constitution in the presence of:

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Signature of director/secretary

Signature of director

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Name of director/secretary – please print

Name of director –please print

SCHEDULE OF DETAILS OF TENDERER

ITEM	INFORMATION	DETAILS
1	Tenderer's name and company name	
2	Tenderer's address	
3	Tenderer's address for service of notices and contact name	<p>Address:</p> <p>Phone:</p> <p>Fax:</p> <p>Email:</p> <p>Contact Name:</p> <p>Contact Position:</p>
4	Australian Business Number	

OFFER SCHEDULE

ITEM DESCRIPTION	OFFER PRICE (INCLUSIVE OF GST)	BUYERS PREMIUM 7.5% (EXCLUSIVE OF GST)	TOTAL
Steam Turbine Generator			

Annexure 1 – Steam Turbine Generator

Asset 1

Description: Shin Nippon Machinery Co Ltd C10-R16-EX 44.5MeKW Steam Turbine.

Operating Conditions:

Speed (turbine/generator)	3000/3000 rpm
Inlet steam pressure	68.06 barA
Inlet steam temperature	447 deg C
Exhaust steam pressure	0.136 barA
Max. 1st Extraction pressure	6.78 barA
Un-controlled extraction	At turbine nozzle
Max. 2nd Extraction pressure	1.94 barA
Un-controlled Extraction	At turbine nozzle
Max. Inlet flow	194600 kg/hr
Max. 1st Extraction flow	25880 kg/hr
Max. 2nd Extraction flow	9870 kg/hr
Max. Exhaust steam flow	158750 kg/hr at 0.253 barA

Asset 2

Description: Meidensha Corporation EK-AFT Synchronous Generator.

Prime Mover	Steam Turbine
Standard	IEC 60034
Rating	Continuous / 56,250kVA-2P-11kV-50Hz-2,952A-0.8pf

Site Operating Conditions

Altitude:	Not exceed 1,000m above sea level
Ambient temperature:	Maximum 41 Degrees Celuis
Installation:	Indoor, Non-hazardous area

Excitation System Brushless type with AC exciter and PMG

Construction

Type of Rotor:	Cylindrical
Winding connection:	Star
Number of poles:	2
Rated speed:	3,000min
Over speed:	120%

Noise Level (at Vent discharge) 85dB at no load.

Insulation Class of Winding F

Temperature Rise of Winding F

Cooling System	Cooling air is drawn from the atmosphere through the duct and exhausted to the atmosphere through the other duct with filters and vermin proof and weather proof inlet and outlet provided by others. Terminal point is at the inlet and outlet side of silencers on the generator.
Lubricating Oil System	Lubricating oil is fed from the common lubricating oil unit provided by the prime mover supplier.
Lubrication:	Forced lubrication

Asset 3

Description: Daihen Electric Co Ltd Transformer

Type	3 phase, Oil immersed, Outdoor
Standard	IEC 60076
Installation	Outdoor
Type of cooling	ONAN/ONAF
Capacity	45,000/56,250kVA
Frequency	50Hz
Voltage	Primary (Low tension) side: 11kV Secondary (High tension) side: 132kV
Connection	Primary side: Delta Secondary side: Star and neutral solidly grounded
Insulation class	A
Insulation level	11kV 132kV
Lighting impulse withstand voltage	75kV 650/-kV
Power frequency withstand voltage	28kV 275/38kV
Site Operating Conditions	
Altitude	Not exceed 1,000m above sea level
Ambient temperature	Maximum 41 degrees celsius
Installation	Outdoor, Non-hazardous area
Type of termination	11kV Cable box 132kV Outdoor
Tap changing device	On load tap changer

Annexure 2 - TERMS AND CONDITIONS

1 The Purchaser acknowledges that they have made an inspection of the asset and has satisfied themselves as to condition. No warranty, guarantee or representation is offered by the Vendor or its Agent as to the condition of the assets or to any matter that may affect future usage the large quantity of steam turbine generator is offered on an "as is, where is" basis. While every effort has been made to ensure the accuracy of the description, the Vendor and its Agent cannot warrant they are correct.

2 No lot shall be sold or deemed to be sold by brochure descriptions and/or Expressions of Interest ("EOI") document description or by any other description.

3 The Purchaser will be advised within five working days of the Vendor's acceptance of their offer and acknowledges that the deposit submitted with their offer will be held by the Vendor's Agent as stake holder pending completion. If this offer is unsuccessful the deposit will be returned within seven working days of the EOI closure.

4 The successful Purchaser will be required to make settlement of the balance of the agreed purchase price by Bank Cheque or Bank Transfer within 48 hours of acceptance, at which time all risk in the steam turbine generator shall pass to the Purchasers. Until the full payment has been received and cleared, all title and property in the steam turbine generator will not pass to the Purchaser.

5 The Vendor warrants that at the time title is to pass in the goods, they will be free of any financial encumbrance.

6 The Vendor reserves the right to withdraw any item without notice prior to the close of the EOI.

7 If the Purchaser fails to comply with these terms and conditions, the Vendor shall retain the deposit and/or any other monies received and the right to resell the steam turbine condition in any manner and upon such terms and conditions that they may deem fit.

8 All losses and expenses incurred by the Vendor and their Agent resulting from any resale pursuant to Clause 7 hereof and all damages which the Vendor and its Agent may sustain hereby shall be recoverable from the Purchaser as liquidated damages and the Vendor and their Agent shall not be obliged to give notice of such resale.

9 The contract for sale is subject to the Laws of NSW, Australia.

10 The highest or any bid will not necessarily be accepted.

11 It remains at all times the responsibility of the Purchaser to remove the steam turbine generator purchased under the Terms & Conditions of this EOI.

12 The Purchaser shall make their own arrangements for the collection of the steam turbine generator from the present location by appointment with the Project Manager. It is a condition of this EOI that the interested party must use all care and skill to remove the steam turbine generator without causing any damage to the surrounding structures and equipment. Further, unless an agreement as to the extension of the removal period has been reached with the Vendor, the steam turbine generator not removed in the stipulated time period will incur storage fees as per section 9 (Collection of Asset) of \$1,000 + GST per day per asset may apply.

13 Asset removal is by appointment only with the Project Manager.

14 Persons entering the premises to collect the steam turbine generator may do so at their own risk. Purchaser removing steam turbine generator should have adequate Public Liability and Workers Compensation Insurance Cover as the Vendor or their Agent will accept no liability whatsoever for any personal injury or damage caused during dismantling or removal of any assets.

16 The Purchaser hereby indemnifies the Vendor and their Agents from all claims or proceedings which may be brought against the Vendor or their Agents which in any way arise out of or are connected with the collection of the steam turbine generator from the premises including without limitation, any claims by the owners of the properties in connection with any damage suffered or caused to the premises.

17 All warranties, conditions, liabilities or representations in relation to the quality or fitness of the steam turbine generator (other than any being or giving rise to non-excludable rights under any laws of Australia or its constituent states which might, but for this Clause, be implied by law or otherwise) are hereby expressly negated and excluded.

8 A Buyer's Premium of 7.5% + GST is payable on the Offer Price.

19 GST of 10% is payable (exclusive of the Offer Price and Buyer's Premium).

20 Whilst every effort has been made to provide accurate advice regarding the application and effects of the GST, the Vendor and its Agent cannot warrant this advice is correct. The Purchaser acknowledges that he has received independent advice regarding the GST and its effects.