

2nd January 2009

GoIndustry-DoveBid plc ('GoIndustry-DoveBid' or the 'Company')
Result of General Meeting

GoIndustry-DoveBid plc announces that all resolutions proposed at the Company's General Meeting held today were duly passed.

Accordingly, the Company has received authority from shareholders to sub-divide each existing ordinary share of 5 pence in the capital of the Company into one new ordinary share of 1 pence and one redeemable deferred share of 4 pence. The redeemable deferred shares will have no voting rights, no rights to dividends and negligible rights on a return of capital. This capital reorganization will take effect on 5 January 2009.

Further, the shareholders have authorised the Company to allot the new ordinary shares to be issued in accordance with the terms of a new £5 million convertible loan note (the "Conversion Shares") and to waive shareholder pre-emption rights in respect of the Conversion Shares.

**** ENDS ****

For further information, visit www.go-dove.com or contact:

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Notes to editors

GoIndustry-DoveBid plc, quoted on the London Stock Exchange's AIM market (Epic: GOI), is a global market leader in the provision of asset management, auction and valuation services. The Company delivers innovative solutions that help to value assets accurately, optimise asset utilisation and reduce costs. The Company combines its asset, industry and market expertise, with e-Commerce technology to service the needs of multi-national manufacturing corporations, financial institutions, insolvency practitioners, used equipment dealers and asset based lenders around the world.