

GoIndustry-DoveBid plc ('GoIndustry-Dovebid' or 'the Company')
Director Dealing

The Board of GoIndustry DoveBid announces that it granted yesterday an option over 29,232,881 ordinary shares with a nominal value of 1p each in the capital of the Company, exercisable at 2p per share ('the Option') to Jack Reinelt, the Company CEO, under the rules of the Company's Unapproved Share Option Plan and pursuant to an option agreement entered into today between the Company and Mr Reinelt ('the Option Agreement').

The Option is subject to the satisfaction of performance conditions set out in the Option Agreement. The final exercise date of the Option is ten years from the date of grant. Further details of Mr. Reinelt's option arrangements are set out in the Company's circular to shareholders dated 24 August 2009.

For further information, visit www.go-dove.com or contact:

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Notes to editors:

GoIndustry-DoveBid plc, quoted on the London Stock Exchange's AIM market (Epic: GOI), is a global market leader in the provision of asset management, auction and valuation services. The Company delivers innovative solutions that help to value assets accurately, optimise asset utilisation and reduce costs. The Company combines its asset, industry and market expertise, with eCommerce technology to service the needs of multi-national manufacturing corporations, financial institutions, insolvency practitioners, used equipment dealers and asset based lenders around the world.