

GoIndustry-DoveBid plc ('the Company')
Transaction in own shares

GoIndustry-DoveBid plc, the global provider of asset advisory, disposition and valuations services, announces that on 6 June 2007, the Company purchased 4,238,860 of its own ordinary shares of 5 pence each for nil consideration in accordance with section 143(3) of the Companies Act 1985 ('the Act') and has been holding them as treasury shares ('the Treasury Shares') since then.

On 2 January 2009, the Company sub-divided each existing ordinary share of 5 pence in the capital of the Company into one new ordinary share of 1 pence and one redeemable deferred share of 4 pence each. As a result, the Treasury Shares held by the Company were sub-divided into 4,238,860 ordinary shares of 1 pence each and 4,238,860 redeemable deferred shares of 4 pence each.

The Company today, 25 June 2009, cancelled all 4,238,860 ordinary shares of 1 pence each and 4,238,860 redeemable deferred shares of 4 pence each held in treasury in accordance with section 162D of the Act.

Following the cancellation of these shares, the number of ordinary shares with voting rights in issue will be 467,419,297. There are no shares held in treasury.

****ENDS****

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Notes to editors

GoIndustry-DoveBid plc, quoted on the London Stock Exchange's AIM market (Epic: GOI), is a global market leader in the provision of asset management, auction and valuation services. The Company delivers innovative solutions that help to value assets accurately, optimise asset utilisation and reduce costs. The Company combines its asset, industry and market expertise, with eCommerce technology to service the needs of multi-national manufacturing corporations, financial institutions, insolvency practitioners, used equipment dealers and asset based lenders around the world.