

GoIndustry-DoveBid plc / Index: AIM / Epic: GOI / Sector: Support Services  
6 May 2009

**GoIndustry-DoveBid plc ('the Company')**  
**Appointment of New CEO**

GoIndustry-DoveBid plc, the global provider of asset advisory, disposition and valuations services, today announces the appointment of a new CEO: -

John Allbrook, the current CEO, has stepped down from his role and the Company is pleased to announce the appointment of Mr. Jack Gregory Reinelt as the new CEO with immediate effect.

Jack Reinelt (aged 53) has a strong track record of building revenue, profitability, and enterprise value in B2B businesses. He joins with 30 years of management and executive responsibility in the Information Technology industry, including software, internet, database and services companies.

Most recently, he was Managing Director and COO, EMEA at TeleAtlas, a global leader in providing digital data to the automotive, internet, consumer electronics, wireless and enterprise markets. Under his leadership over a four year period, this business grew revenues from €78million to €217million and EBITDA from €6million to €110million.

Prior to this, Jack was Vice President of e-Marketplace Management at Commerce One, and was President of Software Services Corporation for most of the 1990's. He began his career in sales at IBM.

Commenting on the change of CEO, Neville Davis, Chairman of GoIndustry-DoveBid plc, said:

“The Board is delighted that Jack Reinelt has agreed to join the Company as CEO. He is a highly skilled and experienced business leader and an excellent fit for the role here. GoIndustry-DoveBid is well positioned with huge potential; with Jack at the helm, we are confident that this potential will be fulfilled.

“We are appreciative of John Allbrook's commitment to the business and of his material achievements here, including most recently the acquisition of DoveBid to create the global market leader in this sector. We wish him well for the future.”

Additional information to be disclosed pursuant to Rule 17 or Schedule Two paragraph (g) of the AIM Rules for Companies is set out at the end of the announcement.

For further information, visit [www.go-dove.com](http://www.go-dove.com) or contact:

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### **Notes to editors**

GoIndustry-DoveBid plc, quoted on the London Stock Exchange's AIM market (Epic: GOI), is a global market leader in the provision of asset management, auction and valuation services. The Company delivers innovative solutions that help to value assets accurately, optimise asset utilisation and reduce costs. The Company combines its asset, industry and market expertise, with eCommerce technology to service the needs of multi-national manufacturing corporations, financial institutions, insolvency practitioners, used equipment dealers and asset based lenders around the world.

### **Jack Reinelt – Current Directorships**

GDI Infotech, Inc.  
Adept International, Inc.

### **Jack Reinelt – Previous Directorships**

Tele Atlas Data Gent N.V.  
Tele Atlas Data's-Hertogenbosch B.V.  
Tele Atlas UK Ltd.  
Tele Atlas Africa (PTY) Ltd.  
Map Integration Technologies Ltd  
Georigin (Pty) Ltd.  
Tele Atlas GmbH  
Tele Atlas JLT  
Tele Atlas Finland Oy  
Tele Atlas France S.A.R.L.  
Tele Atlas Deutschland GmbH  
Tele Atlas Italia S.r.l.  
Tele Atlas Polska Sp. Zo.o  
Tele Atlas Iberia S.L.