

GoIndustry-DoveBid plc / Index: AIM / Epic: GOI / Sector: Support Services
10th November 2008

GoIndustry-DoveBid plc ('GoIndustry-DoveBid' or the 'Company')
Trading Update

GoIndustry-DoveBid plc announces that the recent turbulence in global financial markets and the consequent impact on business confidence adversely impacted buying demand in October. The flow of business assets to sell was strong in October and is continuing to increase. Further, in the early days of November the level of buyer demand has shown encouraging signs of a return to more normal levels. However the Directors believe that this recovery will be insufficient for the Company to meet market expectations for 2008.

The Directors are confident that the prospects for the Company remain strong, and that, once market conditions stabilise, the Company will be well positioned to make significant advances in 2009. The current adverse global economic climate is likely to drive an increasing flow of surplus assets towards the Company, which it is well equipped to sell through its online exchanges and auctions. Additionally, the Company's Valuations division continues to operate at full capacity, as the need for accurate, evidenced-based appraisals are increasingly in demand.

The Directors will provide a further update in due course.

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For further information, visit www.go-dove.com or contact:

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Notes to editors

GoIndustry-DoveBid plc, quoted on the London Stock Exchange's AIM market (Epic: GOI), is a global market leader in the provision of asset management, auction and valuation services. The Company delivers innovative solutions that help to value assets accurately, optimise asset utilisation and reduce costs. The Company combines its asset, industry and market expertise, with e-Commerce technology to service the needs of multi-national manufacturing corporations, financial institutions, insolvency practitioners, used equipment dealers and asset based lenders around the world.